



TETRA HOUSE

85 Wakefield Street
Auckland, New Zealand

OVERVIEW: 175 Apartments

PROJECT VALUE: \$30M

ROLE: Project Manager

DESCRIPTION

Conveniently located in the heart of Auckland at close vicinity to Auckland University, one of the largest tertiary institutions in the southern hemisphere, this \$30 million project was project managed by Baracon.

Halim Group joined forces with Paxton Pacific Group to fund this project and Baracon Group have meticulously managed the development of this hotel/apartment complex right from the planning stage.

Designed by prominent architects Warren Mahoney, Tetra House boasts 175 one and two bedroom apartments built across 14 levels with semi basement car parking.

This layout combined with the locality of the hotel, made Tetra House an ideal investment for students, young professionals and those with a preference for contemporary living.

Fundamental to the project proceeding was the advice provided by Baracon to steer away from a negotiated contractor to a tendered situation after initial pricing came in \$5M over the budget allowance.

After Paxton Pacific showed faith in Baracon's advice a local builder Kalmar was engaged within the project budget parameters and it went onto complete this project meeting all clients' expectations.

The project formed the basis of an ongoing association between Baracon, client and builder for years to come.

